



MNB Holdings Corporation

For Immediate Release:

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MNB Holdings Corporation Reports Solid 3rd Quarter Earnings

San Francisco, CA November 2, 2009 – MNB Holdings Corporation (OTCBB: MNBO.OB), parent company of Mission National Bank, reported its year-to-date 2009 earnings. Net income for MNB Holdings Corporation for the first nine months of 2009 was \$1,126,000 or \$2.46 per share compared to \$1,155,000 or \$2.52 per share for the first nine months of 2008. The reporting period included a special FDIC assessment accrual of \$83,000. The assessment was levied during the third quarter of 2009. The company ended the period ending September 30, 2009 with consolidated assets of \$183,460,000 compared to \$152,130,000 for the period ending September 30, 2008.

“We continue to focus on maintaining a high-quality balance sheet.” says, CEO J. David Joves. He adds, “Our employees are focused on serving our customers and meeting their needs through this difficult economic period.”

Mission National Bank ended the period well-capitalized by all regulatory standards.

Mission National Bank is a full-service commercial bank and a preferred SBA Lender with two branches in San Francisco and one branch in Berkeley, California.

The financial information in this press release is based on our unaudited financial results. Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief, and current expectations of the Bank, its directors, or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Such forward-looking statements are subject to risks and uncertainties and therefore the Bank's actual results may differ materially from those expressed or implied by such forward-looking statements. The Bank does not undertake, and specifically disclaims any obligation, to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.