



**For Immediate Release:**

Contact:

J. David Joves  
Chief Executive Officer  
Mission National Bank  
(415) 826-3627 ext. 3015  
[Dave\\_Joves@mnbsf.com](mailto:Dave_Joves@mnbsf.com)

**MNB HOLDINGS CORPORATION REPORTS 3<sup>rd</sup> QUARTER EARNINGS**

San Francisco, CA October 22, 2008 – MNB Holdings Corporation, parent company of Mission National Bank, a bay area community bank headquartered in the Mission District of San Francisco, reported for the first nine months of 2008 unaudited net income of \$1,155,061 or \$2.55 per basic share compared to net income of \$819,519 or \$1.81 per basic share for the period ending September 30, 2007.

Return on beginning equity was 17.24% compared to 14.30% for the same period in 2007. Return on average assets was 1.04% compared to 0.86% the prior year.

Total assets increased 14.53% to \$153,926,427 at period end compared to \$134,396,310 for the same period last year. Credit quality remains exceptionally strong. The bank ended the period with one non-performing loan and a delinquency rate of 0.33%. In addition, the bank's capital remains well above regulatory capital ratios.

Mission National Bank continues to focus on the small minority business. "We avoided the subprime and residential construction space and continue our conservative approach to underwriting" says CEO Dave Joves. "We focus on niches where we're experts and provide value to our customers."

Mission National Bank is a full service commercial bank and a preferred SBA Lender with two branches in San Francisco and one branch in Berkeley.