



MNB Holdings Corporation

For Immediate Release:

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MNB Holdings Corporation Reports Record Earnings

San Francisco, CA January 30, 2009 – MNB Holdings Corporation (OTCBB: MNBO.OB), parent company of Mission National Bank, reported its fifth consecutive year of record earnings. Net income for MNB Holdings Corporation in 2008 was \$1,462,218 or \$3.19 per share at year-end compared to \$1,348,432 or \$2.98 per share for 2007. Return on beginning equity was 16.1% for the year.

“I’m very pleased with our results. We combined good earnings and solid growth while maintaining exceptional credit quality,” says President & CEO, J. David Joves. Mission National Bank ended the year with \$163.9 million in assets compared to \$139.6 million in assets for the prior year-end. In addition, the bank had a delinquency rate of 0.08% and only one non-performing asset at year-end.

Mission National Bank ended the year well-capitalized by all regulatory standards.

Mission National Bank is a full-service commercial bank and a preferred SBA Lender with two branches in San Francisco and one branch in Berkeley, California.

The financial information in this press release is based on our unaudited financial results. Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief, and current expectations of the Bank, its directors, or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Such forward-looking statements are subject to risks and uncertainties and therefore the Bank's actual results may differ materially from those expressed or implied by such forward-looking statements. The Bank does not undertake, and specifically disclaims any obligation, to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.